



# BIGHORN-DESERT VIEW WATER AGENCY

*Our Mission - "To provide a high quality supply of water and reliable service to all customers at a fair and reasonable rate."*

## Finance/Public Relations/Education and Personnel

### Standing Committee Meeting Minutes

Committee Members: Director McKenzie & Director Burkhart

BOARD MEETING OFFICE  
1720 N. CHEROKEE TR.  
LANDERS, CALIFORNIA 92284

July 16, 2024  
Time – 4:00 P.M.

MEETING ROOM IS OPEN FOR IN-PERSON ATTENDANCE

OR

Join Zoom Meeting

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/81989214818?pwd=ldBmZmdzruWhPFbRTns0BVk0zzPxFm.1>

Passcode: 041364

Or

Dial: 1-669-900-6833

Webinar ID: 819 8921 4818

Passcode: 041364

#### CALL TO ORDER

Chair McKenzie called the meeting to order at 4:00pm

#### PLEDGE OF ALLEGIANCE

Led by Director Burkhart

#### ROLL CALL

Directors present: JoMarie McKenzie  
John Burkhart

Staff present: Daniel Best  
Rosalind Paulino  
Marina West (Remote)

Public Present: None

#### APPROVAL OF AGENDA

Director Burkhart moved and Chair McKenzie seconded.

**Discussion and Action Items** - The Committee Directors and Staff will discuss the following items, and the Committee will consider taking action, if so inclined.

#### 1. Presentations

- a. Public Agency Retirement Services (PARS) Presentation on Agency's Pension Rate Stabilization Fund.

July 16, 2024 FPREP Committee Meeting Minutes

Approved September 17, 2024

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Ashley, Jennifer, and Keith from Public Agency Retirement Services (PARS) presented a PowerPoint outlining key aspects of the agency's pension plan. Ashley provided an overview, detailing the pension funding status as of June 30, 2022, and noted that CalPERS is expected to release the 2023 valuation within a few weeks. Keith then explained the four available investment strategies: Balanced, Moderate, Moderately Conservative, and Conservative. The current investment strategy that the agency is using is Moderately Conservative.

Director McKenzie questioned whether the agency should consider choosing a different investment strategy. Keith responded by explaining that the decision is based on the agency's intentions regarding the funds. If the agency plans to access the funds in the near future, then sticking to Moderately Conservative strategy would be the best option. However, if the agency intends to leave the funds untouched, then the agency might want to consider other strategy that involve more risk.

The committee discussed their options.

**2. Review Report of "True Bad Debt" Write-off from July 2023 through June 2024 of \$1,343.35**

AGM Best presented the staff report for True Bad Debt. AGM Best explained that when an account is past due, the agency typically places an unsecured lien on the property tax roll through San Bernardino County but, there are instances like a change in ownership before the Agency is notified and therefore is not able to put a lien on the property. The report shows 20 accounts, 5 were under \$25, 12 were between \$25 and \$125, and 3 were over \$125. AGM Best explained that this is just a preliminary report once the audit is finished the agency will have the final numbers.

**3. Consent Items** – The following items are expected to be routine and non-controversial and will be acted on by the Board at one time without discussion, unless a member of the Public or member of the Board requests that the item be held for discussion or further action.

- a. FPREP Committee Meeting Minutes **May 21, 2024**
- b. PARS April 2024 Statement

Recommended Action:  
Approve as presented.

Burkhart moved and McKenzie seconded approval of the consent calendar

- a. FPREP Committee Meeting Minutes **May 21, 2024**
- b. PARS April 2024 Statement

4. **Public Comment Period:** None.

5. **Verbal Reports - Including Reports on Courses/Conferences/Meetings.**

1. Committee Members' Comments/Reports – None.
2. General Manager's Report – None.
3. Assistant General Manager Report – AGM Best reported that the agency is currently recruiting for an open position in the field in preparation for potential upcoming staff changes.

6. **Adjournment**

Chair McKenzie adjourned the meeting at 4:31pm.

Approved by:



JoMarie McKenzie, Committee Chair

**Official Seal**