



BIGHORN-DESERT VIEW WATER AGENCY

Our Mission - "To provide a high quality supply of water and reliable service to all customers at a fair and reasonable rate."

Finance/Public Relations/Education and Personnel Standing Committee Meeting Agenda

Committee Members: Director McKenzie & Director Dicht

BOARD MEETING OFFICE
1720 N. CHEROKEE TR.
LANDERS, CALIFORNIA 92284

November 16, 2022
Time – 4:00 P.M.

PUBLIC AND BOARD WISHING TO PARTICIPATE REMOTELY
TELECONFERENCE LINE THRU ZOOM 669-900-6833

OR

Join Zoom Meeting

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/81604594368?pwd=c21vN1o0cDBjZON3Y0RmQmJQNS8xdz09>

Passcode: 586016

Or

Dial: 1-669-900-6833

Webinar ID: 816 0459 4368

Passcode: 586016

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

APPROVAL OF AGENDA

Discussion and Action Items - The Committee Directors and Staff will discuss the following items, and the Committee will consider taking action, if so inclined.

The Public is invited to comment on any item on the agenda during discussion of that item. When giving your public comment, please have your information prepared. If you wish to be identified for the record, then please state your name. Due to time constraints, each member of the public will be allotted three-minutes to provide their public comment.

- 1. Update on Status of Road Districts and Road Erosion Affecting Depth of Water Lines and Appurtenances**
- 2. Discuss Agency Organizational Chart, Current Vacancies and Future Staffing Needs**

3. Consent Items – The following items are expected to be routine and non-controversial and will be acted on by the Board at one time without discussion, unless a member of the Public or member of the Board requests that the item be held for discussion or further action.

- a. FPREP Committee Meeting Minutes September 21, 2022
- b. PARS Investment Statement August 2022 and September 2022

Recommended Action:

Approve as presented (Items a-b):

4. Public Comment Period

Any person may address the Board on any matter within the Agency's jurisdiction on items not appearing on this agenda.

When giving your public comment, please have your information prepared. If you wish to be identified for the record, then please state your name. Due to time constraints, each member of the public will be allotted three minutes to provide their public comment. State Law prohibits the Board of Directors from discussing or taking action on items not included on the agenda.

5. Verbal Reports - Including Reports on Courses/Conferences/Meetings.

1. Committee Members' Comments/Reports
2. General Manager's Report

6. Adjournment

In accordance with the requirements of California Government Code Section 54954.2, this agenda has been posted in the main lobby of the Bighorn-Desert View Water Agency, 622 S. Jemez Trail, Yucca Valley, CA not less than 72 hours if prior to a Regular meeting, date and time above; or in accordance with California Government Code Section 54956 this agenda has been posted not less than 24 hours if prior to a Special meeting, date and time above.

As a general rule, agenda reports or other written documentation have been prepared or organized with respect to each item of business listed on the agenda.

Copies of these materials and other disclosable public records in connection with an open session agenda item, are also on file with and available for inspection at the Office of the Agency Secretary, 622 S. Jemez Trail, Yucca Valley, California, during regular business hours, 8:00 A.M. to 4:30 P.M., Monday through Friday. If such writings are distributed to members of the Board of Directors on the day of a Board meeting, the writings will be available at the entrance to the Board of Directors meeting room at the Bighorn-Desert View Water Agency.

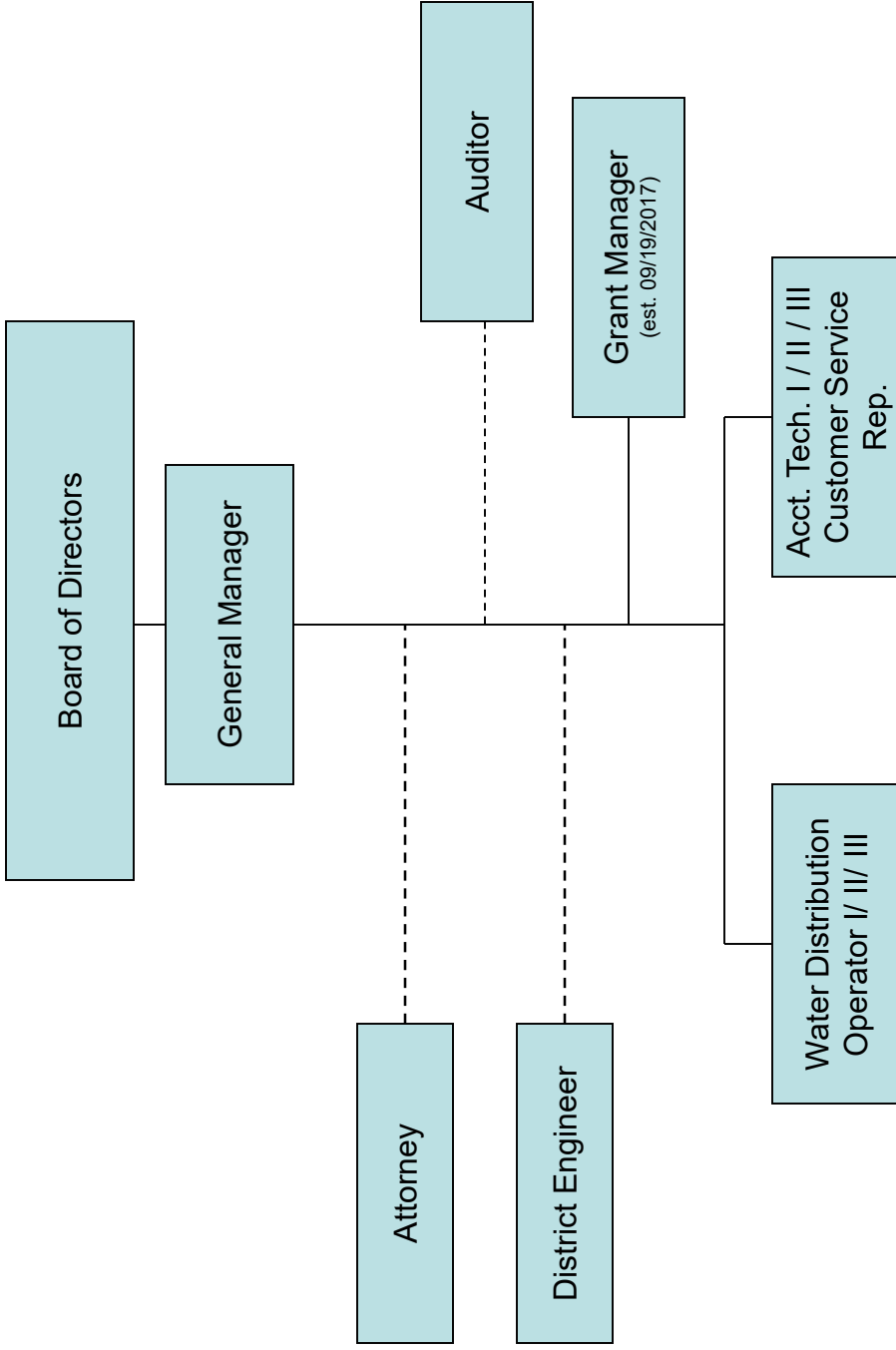
Internet: Once uploaded, agenda materials can also be viewed at www.bdvwa.org

Public Comments: You may wish to submit your comments in writing to assure that you are able to express yourself adequately.

Per Government Code Section 54954.2, any person with a disability who requires a modification or accommodation, including auxiliary aids or services, in order to participate in the meeting, should contact the Board's Secretary at 760-364-2315 during Agency business hours.

Item # 2

Current Organizational Chart



Total positions authorized = 3
• Total allowable Level II = 3
• Total allowable Level III = 3

Total positions authorized = 3
• Total allowable Level II = 3
• Total allowable Level III = 3

BIGHORN-DESERT VIEW WATER AGENCY
PARS Post-Employment Benefits Trust

Account Report for the Period
8/1/2022 to 8/31/2022

Marina West
General Manager
Bighorn-Desert View Water Agency
622 South Jemez Trail
Yucca Valley, CA 92284

Account Summary

Source	Balance as of 8/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 8/31/2022
PENSION	\$243,072.65	\$0.00	-\$6,929.64	\$116.92	\$0.00	\$0.00	\$236,026.09
Totals	\$243,072.65	\$0.00	-\$6,929.64	\$116.92	\$0.00	\$0.00	\$236,026.09

Investment Selection

Source	
PENSION	Moderately Conservative Index PLUS

Investment Objective

Source	
PENSION	The dual goals of the Moderately Conservative Strategy are current income and moderate capital appreciation. The major portion of the assets is committed to income-producing securities. Market fluctuations should be expected.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION	-2.85%	-2.37%	-11.05%	-	-	-	6/16/2020

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

Headquarters - 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660 800.540.6369 Fax 949.250.1250 www.pars.org

Date: 8/31/22 By: RC
 GL: 01-00-492000 DR CR: 6929.64
 GL: 01-01-564001 DR CR: 116.92
 Reason: AUG PARS

01-00-132000 CR \$7046.56



TRUSTED SOLUTIONS. LASTING RESULTS.

Monthly Account Report for the Period
09/01/2022 to 09/30/2022

Marina West

BIGHORN-DESERT WATER
Bighorn-Desert View Water Agency PARS PAPEBT

Plan Summary

Beginning Plan Value as of 09/01/2022	\$236,026.09
Change in Plan Value	\$(12,325.75)
Ending Plan Value as of 09/30/2022	\$223,700.34

Activity Summary by Source

Source	Balance on 09/01/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Balance on 09/30/2022
PENSION	\$236,026.09	\$0.00	\$(12,209.04)	\$(116.71)	\$0.00	\$0.00	\$223,700.34
Totals	\$236,026.09	\$0.00	\$(12,209.04)	\$(116.71)	\$0.00	\$0.00	\$223,700.34

Transactions for the Period

Source	Date	Description	Amount
PENSION	09/29/2022	INTER-ACCOUNT TRANSFER IN	\$49.17
PENSION	09/29/2022	INTER-ACCOUNT TRANSFER OUT	\$(49.17)
PENSION	09/29/2022	TRUST ADMINISTRATOR FEES	\$(49.17)
PENSION	09/30/2022	ACCOUNT GAINS/(LOSSES)	\$(12,209.04)
PENSION	09/30/2022	ASSET MGMT FEES	\$(67.54)

Investment Selection

Source	Selected Investment
PENSION	HighMark Index PLUS Moderately Conservative

Investment Objective

Selected Investment	Description
HighMark Index PLUS Moderately Conservative	The dual goals of the Moderately Conservative Strategy are current income and moderate capital appreciation. The major portion of the assets is committed to income-producing securities. Market fluctuations should be expected.

Investment Performance

Source	1-Month	3-Month	1-Year	Annualized Return			Inception Date
				3-Years	5-Years	10-Years	
PENSION	-5.17%	-4.44%	-14.09%	-	-	-	06/16/2020