



# **BIGHORN-DESERT VIEW WATER AGENCY**

*"To provide a high quality supply of water and reliable service to all customers at a fair and reasonable rate."*

## **Finance/Public Relations/Education and Personnel Standing Committee Meeting Minutes**

**Committee Members: President McBride & Director Coulombe**

**BOARD MEETING OFFICE  
1720 N. CHEROKEE TR.  
LANDERS, CALIFORNIA 92285**

**September 18, 2019  
Time – 9:00 A.M.**

### **Call to Order**

President McBride called the meeting to order at 9:02 A.M.

### **Pledge of Allegiance**

Led by

### **Roll Call**

Directors:                      Michael McBride  
   Larry Coulombe

Staff:                              Marina West  
   Seth Kish

### **Approval of the Agenda**

*President McBride and Director Coulombe approved the agenda as presented.*

### **Consider Recommending a Budget Adjustment to Pay the CalPERS "Side Fund" in FY2019/20 Saving the Agency Approximately \$18,775 in Interest**

General Manager West gave her report. The Agency's total unfunded pension liability for the Miscellaneous Classic Member is compiled from CalPERS "Schedule of Plan's Amortization Bases". This unfunded pension liability is projected to be \$736,086.00 as of June 30, 2019. During the Agencies audit process, the Agency's accountant consultant noted that if the "Side Fund" was paid off now, it would save the Agency the 7% interest charges on that fund applied over time. The Committee asked questions and requested the item be brought back to the next FPREP Committee meeting for further review.

No public comment

### **Consent Items**

- a. FPREP Committee Special Meeting Minutes, July 17, 2019

No Public Comments

*President McBride and Director Coulombe approved the minutes as presented.*

**Public Comment Period**

No public comment

**Verbal Reports**

No Verbal Reports

**Adjournment** – President McBride adjourned the meeting at 10:18 A.M.

Approved by:



*Michael McBride, Committee Chair*

